

Stewart Investors

long-term, active investors in high-quality companies since 1988



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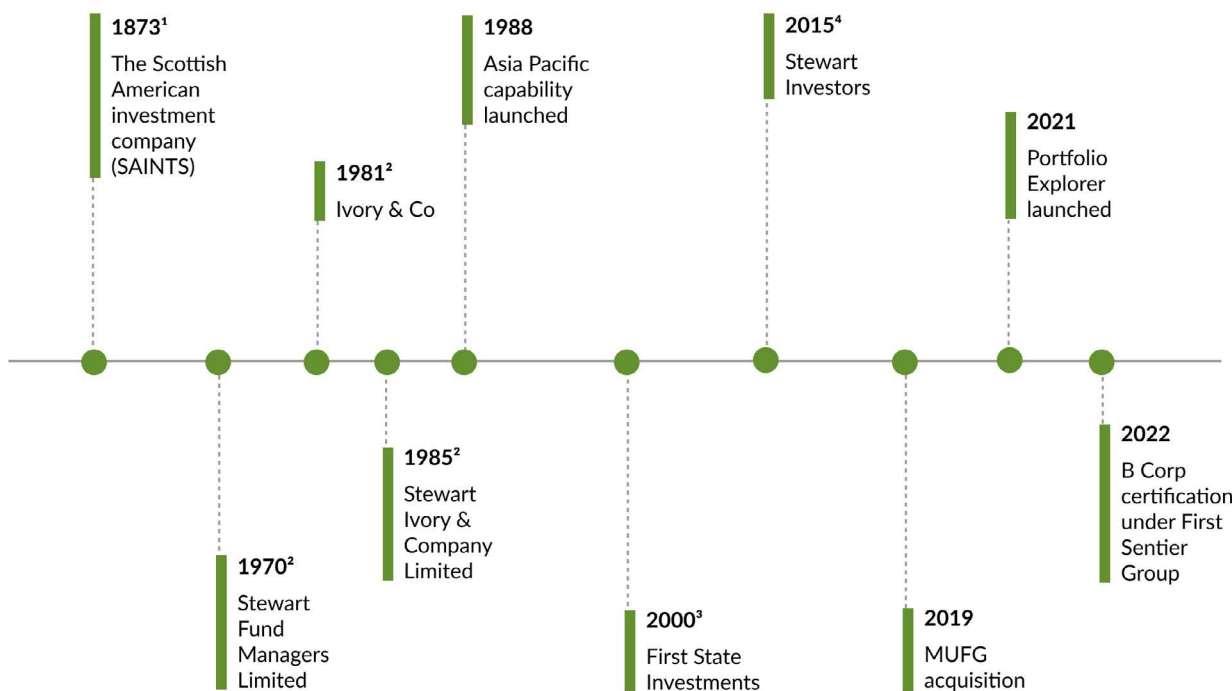
About us

We are long-term, active investors with a shared set of values and a passion for investing in high quality companies that are well positioned to contribute to, and benefit from, sustainable development. Our [Hippocratic Oath](#) upholds the principle of stewardship through our conduct and work practices. Our footprint is global and spans far beyond our Edinburgh roots. Today we have offices in Edinburgh, Frankfurt, Hong Kong, London, New York, Singapore and Sydney.

We currently manage USD 16.9 billion (as of 30 June 2025) invested in listed equities globally.

We come from a wide variety of backgrounds and have a broad range of career and educational experience, from economics and civil engineering to international relations and languages.

Our history



¹ Stewart Investors traces its history back to the Scottish American Investment Trust Company, which was established in Edinburgh in 1873.

² In 1970, Stewart Fund Managers was created and subsequently merged with Ivory & Co to form Stewart Ivory in 1985.

³ Stewart Ivory was acquired by Commonwealth Bank of Australia, and the overseas fund management business merged to form First State Investments.

⁴ In 2015, the team rebranded as Stewart Investors.



Our strategies

Our Asia Pacific capability was created in 1988, and our first Global Emerging Markets strategy started in 1992.

- > **Asia Pacific All Cap** (launched in 2005), **Asia Pacific and Japan All Cap** (launched in June 1988) and **Asia Pacific Leaders** (launched in 2003).
- > **Indian Subcontinent All Cap** (launched in 2006).
- > **Global Emerging Markets All Cap** (launched in 2009), **Global Emerging Markets ex China Leaders** (launched in 2024), **Global Emerging Markets Leaders** (launched in 2020).
- > **Worldwide All Cap** (launched in 2012), **Worldwide Leaders** (launched in 2013).

Strategies are region-specific and may not be available in all jurisdictions.

Our investment philosophy and process

Our core investment philosophy has been in place since 1988. This has gradually evolved over time but has remained focused on the principle of good stewardship.


- > **Long-term:** We are long-term investors with a minimum ten-year mindset at the point of initial investment.
- > **Absolute return:** Investment risk for us is about losing clients' money and permanent loss, rather than deviation from any benchmark.
- > **Bottom-up:** We buy, on behalf of our clients, shares in real companies, rather than benchmarks or top-down market proxies.
- > **Sustainability:** We believe the sustainability positioning of companies drives investment returns and reduces investment risk.
- > **Quality:** We believe the quality of people, franchise and financials drives long-term returns and reduces risk.

We are benchmark agnostic. Our portfolios are high conviction with the top ten holdings typically representing 30-50% of the portfolio. Head over to our [Portfolio Explorer](#) tool which provides detailed information about each of our investee companies.

For more information

Please visit [our website](#) to learn more about [our investment team](#), the [strategies](#) we offer, as well as some of the [industry initiatives](#) we support. On our website, you will also be able to find [articles](#), research papers and reports which will provide further insights on our investment approach.

If you have any questions, or would like to arrange an introductory meeting, please contact your relationship manager.



Sharing the stories
of every company
we invest in.

Try [Portfolio Explorer](#) now.

Important information

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Certified



This company meets the highest standards of social and environmental impact

Corporation